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BCP LIQUIDATING LLC 1555 Cottondale Dr., Suite 2 Baton Rouge, LA 70815

Phone (225) 924-4187

Fax (225) 924-4188

January 5, 2005

Mr. Keith Jordan Certified Mail 7000 1530 0004 6803 2119
Office of Environmental Services Return Receipt Requested
Louisiana Department of Environmental Quality
P. O. Box 4313
Baton Rouge, LA 70884

Re: NOx ERC Transfer Request

Dear Mr. Jordan:

BCP Liquidating LLC (BCP), successor to Borden Chemicals and Plastics Operating Limited Partnership, wishes to transfer four tons per year (tpy) of Ozone Season NOx Emission Reduction Credits (ERCs) to Air Products and Chemicals, Inc. These Ozone Season NOx ERCs were created by Borden Chemicals and Plastics at their Ascension Parish facility in Geismar, LA. At the conclusion of the recent transfer of 450 tpy of Ozone Season NOx ERCs to Texas Eastern Transmission LP, there remained 174.74 tpy of these ERCs in the LDEQ Emission Reduction Credits Banking System associated with the BCP Methanol Plant Permit Number 2303 (Activity Tracking Number 20020001 and Agency Interest Number 1138).

Air Products and Chemicals, Inc. will utilize these Ozone Season NOx ERCS at their Geismar #1 Synthesis Gas Facility located in Geismar, Ascension Parish, Louisiana. The Agency Interest Number for this site is 2679 and the Title V Permit Number is 0180-00023-VO.

We would appreciate it if this request for transfer could be processed as expeditiously as possible. Thank you for your assistance. If any questions arise, you may contact me at (225) 924-4187.

Sincerely.

Cc: Mr. Michael Vince, LDEQ

Marshall D. Owens, Jr.

Mr. Michael Fugua, GlassRatner

Mr. Brian Keck, Air Products & Chemicals, Inc.

Mr. Sami Aouad, URS Corporation